

Northern California Snapshot

Office - 4th Quarter 2024

CITY	# BLDGS	INVENTORY	DIRECT VACANT SF	SUBLET VACANT SF	VACANT %	PREV. QTR VACANT %	SAME QTR PREV YR VACANT %	NET ABSORPTION (SF)	PREV. QTR NET ABSORPTION (SF)	SAME QTR PREV YR NET ABSORPTION (SF)	QTR DEAL VELOCITY	2024 YTD DEAL VELOCITY
Class A	1,006	188,052,928	43,060,766	8,175,836	27.25%	27.42%	25.85%	790,702	(1,448,945)	(1,886,355)	257	1,279
Class B	10,671	253,968,762	38,399,047	5,312,588	17.21%	17.35%	16.69%	346,204	(399,721)	(1,363,102)	682	3,232
Class C	17,570	135,471,962	8,904,513	513,668	6.95%	7.05%	6.84%	134,679	(21,325)	(81,226)	352	1,704
TOTALS	29,247	577,493,652	90,364,326	14,002,092	15.65%	18.20%	17.33%	1,271,585	(1,869,991)	(3,330,683)	1,291	6,215



Eric Rehn, CCIM - TRI Commercial
eric.rehn@tricommercial.com